

MAR 08 2019

SENATE CONCURRENT RESOLUTION

REQUESTING THE STATE AUDITOR TO CONDUCT A PERFORMANCE AND
FINANCIAL AUDIT OF THE HAWAII GREEN INFRASTRUCTURE
AUTHORITY, INCLUDING THE HAWAII GREEN ENERGY MARKET
SECURITIZATION PROGRAM.

1 WHEREAS, building Hawaii's clean energy infrastructure at
2 the lowest possible cost is vital to the State reaching its goal
3 of one hundred percent clean energy by 2045; and
4

5 WHEREAS, the Hawaii Green Infrastructure Authority was
6 created in 2013 to address the need for significant investment
7 in clean energy technologies to achieve Hawaii's clean energy
8 goals and to identify innovative ways to increase access to
9 clean energy; and
10

11 WHEREAS, pursuant to section 196-64, Hawaii Revised
12 Statutes, the functions, powers, and duties of the Hawaii Green
13 Infrastructure Authority are as follows:
14

- 15 (1) Make loans and expend funds to finance the purchase or
16 installation of green infrastructure equipment for
17 clean energy technology, demand response technology,
18 and energy use reduction and demand side management
19 infrastructure, programs, and services;
20
- 21 (2) Hold and invest moneys in the green infrastructure
22 special fund in investments as permitted by law and in
23 accordance with approved investment guidelines
24 established in one or more orders issued by the Public
25 Utilities Commission pursuant to section 269-171,
26 Hawaii Revised Statutes;
27
- 28 (3) Hire employees necessary to perform its duties,
29 including an Executive Director;
30



- (4) Enter into contracts for the service of consultants for rendering professional and technical assistance and advice, and any other contracts that are necessary and proper for the implementation of the loan program;
- (5) Enter into contracts for the administration of the loan program, without the necessity of complying with the Hawaii Public Procurement Code;
- (6) Establish loan program guidelines to be approved in one or more orders issued by the Public Utilities Commission pursuant to section 269-171, Hawaii Revised Statutes;
- (7) Be audited at least annually by a firm of independent certified public accountants selected by the Hawaii Green Infrastructure Authority, and provide the results of this audit to the Department of Business, Economic Development, and Tourism and the Public Utilities Commission; and
- (8) Perform all functions necessary to effectuate the purposes of part IV of chapter 196, Hawaii Revised Statutes; and

WHEREAS, the Hawaii Green Energy Market Securitization (GEMS) Program was created by the Department of Business, Economic Development, and Tourism and Hawaii Green Infrastructure Authority; and

WHEREAS, the GEMS Program brings clean energy technologies to Hawaii ratepayers, including those who are underserved, by providing innovative financing products that result in electricity bill savings for customers with no money down; and

WHEREAS, the GEMS Program is intended to create a sustainable financing structure through market driven public-private partnerships that will open access to financing for more Hawaii customers and democratize access to clean energy; now, therefore,



1 BE IT RESOLVED by the Senate of the Thirtieth Legislature
2 of the State of Hawaii, Regular Session of 2019, the House of
3 Representatives concurring, that the Auditor is requested to
4 conduct a performance and financial audit of the Hawaii Green
5 Infrastructure Authority, including the Hawaii Green Energy
6 Market Securitization Program, to ensure that the Authority is
7 fulfilling its functions, powers, and duties pursuant to section
8 196-64, Hawaii Revised Statutes; and
9

10 BE IT FURTHER RESOLVED that the Auditor is requested to
11 submit a report of its findings and recommendations, including
12 any proposed legislation, to the Legislature no later than
13 twenty days prior to the convening of the Regular Session of
14 2020; and
15

16 BE IT FURTHER RESOLVED that certified copies of this
17 Concurrent Resolution be transmitted to the Director of
18 Business, Economic Development, and Tourism; Executive Director
19 of the Hawaii Green Infrastructure Authority; and State Auditor.
20
21
22

OFFERED BY:

